



精致美食，
优质生活，
圆满人生。

Better Food, Better People, Better Life.

NEWS RELEASE

KOUFU ATTRACTS STRATEGIC INVESTOR THROUGH MARRIED DEAL AT IPO PRICE OF S\$0.63 PER SHARE

- ***Boutique fund investor took up 20.0 million shares through a married deal, representing 3.6% of Koufu's issued and paid up shares***
- ***Two founders remain fully committed to Koufu with a combined shareholding of 77.10% following transaction***
- ***In line with Group's strategy to expand network in F&B space through investor***

Singapore, January 22, 2019 – Koufu Group Limited (“**Koufu**”, 口福集团有限公司, or the “**Company**”), one of the most established and largest operators and managers of food courts and coffee shops in Singapore, today announced that the Company has attracted interest from an independent boutique fund investor with strong track record in the consumer sector, through a married share deal.

The boutique fund investor, Albizia Capital Pte. Ltd. (“**Albizia Capital**”), holds a Capital Markets Services Licence for fund management activities under the Securities and Futures Act, Singapore ("Act") and is regulated by the Monetary Authority of Singapore, acquired over 20.0 million shares at Koufu's initial public offering price of S\$0.63 per share, which represents 3.6% of Koufu's issued and paid up shares. Of these, 7.0 million shares were bought over directly from Jun Yuan Holdings Pte Ltd, Koufu's controlling shareholder, which is 50.0% owned by Mr. Pang Lim and 50.0% owned by Mdm. Ng Hoon Tien. The acquisition of the remaining majority of 13.0 million shares was from other shareholders.

Page 1 of 5





精致美食，
优质生活，
圆满人生。

Better Food, Better People, Better Life.

Following the sale of shares, the collective shareholdings of the two founders will be reduced to 428,048,800 shares, representing approximately 77.10% of the issued share capital of Koufu.

Mr Pang Lim (庞琳), Koufu's Executive Chairman and Chief Executive Officer, said: "The married deal was completed at the IPO price, in line with Koufu's strategy to expand shareholding support through strategic investors like Albizia Capital. We are confident that with their deep knowledge of the consumer sector, we will be able to tap on their experience and network to further increase Koufu's contacts and opportunities in the F&B space.

"We see this as an affirmation and endorsement of our business model and expansion strategy and remain steadfast in our commitment to enhance shareholder value, in preparation for our next phase of growth."

- END -

Page 2 of 5





精致美食，
优质生活，
圆满人生。

Better Food, Better People, Better Life.

ABOUT KOUFU GROUP LIMITED

Established in 2002, Koufu is one of the most established and largest operators and managers of food courts and coffee shops in Singapore, with a presence in Macau. Since its inception, Koufu's philosophy has been to integrate modern management discipline into its business while retaining the traditional coffee shop culture, with particular emphasis on providing patrons with value for money dining options in a comfortable environment – congruent with its core values in its vision for “Better Food”, “Better People” and “Better Life”.

Koufu's business comprises two business segments – outlet & mall management and F&B retail. Under the outlet & mall management business segment, Koufu operates and/or manages food courts, coffee shops, a hawker centre and a commercial mall. Under the F&B retail business segment, it operates self-operated F&B stalls located within its food courts and coffee shops or within third party food courts as well as F&B kiosks, quick-service restaurants and full-service restaurants, amongst others.

In less than two decades, Koufu's outlet & mall management business segment has grown to a sizeable islandwide network. Koufu's multi-brand business model and network of F&B outlets currently comprises a portfolio of unique and distinct brands, each focusing on different types of cuisine and dining experiences at various price points to its consumers with varying tastes, preferences, budgets and occasions.

For more information, please visit <http://www.koufu.com.sg/>.





精
致
美
食，
优
质
生
活，
圆
满
人
生。

Better Food, Better People, Better Life.

ISSUED ON BEHALF OF : Koufu Group Limited
BY : Citigate Dewe Rogerson Singapore Pte Ltd
55 Market Street
#02-01
Singapore 048941
CONTACT : Ms Dolores Phua / Ms Samantha Koh
at telephone
DURING OFFICE HOURS : 6534-5122
EMAIL : dolores.phua@citigatedewerogerson.com
samantha.koh@citigatedewerogerson.com

Important Notice

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Company dated July 11, 2018.

This media release is for information only and does not constitute or form part of an invitation, solicitation or offer to acquire, purchase or subscribe for securities in the Company. This media release is qualified in its entirety by, and should be viewed in conjunction with, the full text of the Prospectus in relation to the Offering of the Shares in the Company lodged with and registered by the Monetary Authority of Singapore on June 28, 2018 and July 11, 2018 respectively. Anyone wishing to subscribe for and/or purchase the Shares will need to make an application in the manner set out in the Prospectus. A potential investor should carefully read the Prospectus first, and in particular, the section on "Risk Factors" for a discussion of certain factors to be considered, and make his own assessment before deciding whether to subscribe for and/or purchase the Offering Shares. Any decision to subscribe for and/or purchase Offering Shares should be made solely on the basis of information contained in the Prospectus.

Page 4 of 5





精致美食，
优质生活，
圆满人生。

Better Food, Better People, Better Life.

An investment in the Shares is subject to various risks and uncertainties, including the potential loss of the principal amount invested. Listing of the Shares on the Main Board of the SGX-ST does not guarantee that an active public market for the Shares will develop. This media release may contain forward-looking statements that involve risks, uncertainties and assumptions. Actual future performance could differ materially from those expressed in forward-looking statements and financial information. Prospective investors are cautioned not to place undue reliance on these forward-looking statements, which reflect the Company's current views concerning future events.

*This media release is not for distribution, directly or indirectly, in or into the United States. Nothing in this media release constitutes an offer of securities for sale in the United States or any other jurisdiction where it is unlawful to do so. The Shares have not been, and will not be, registered under the United States Securities Act of 1933 (the “**Securities Act**”), or the securities laws of any state of the United States and accordingly, they may not be offered or sold within the United States or to or for the account or benefit of U.S persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. No public offering of securities is being made in the United States.*

Any failure to comply with this restriction may constitute a violation of securities laws in the United States and in other jurisdictions.

